

**THE CURE IS NOW, INC.**  
**REVIEWED FINANCIAL STATEMENTS**  
**FOR YEAR ENDING DECEMBER 31, 2011**

**The Cure is Now, Inc.**  
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**For Year Ending December 31, 2011**

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**Independent Accountant's Review Report**

Board of Directors  
The Cure is Now, Inc.

We have reviewed the accompanying statements of financial position of The Cure is Now, Inc. (a nonprofit corporation) as of December 31, 2011 and the related statements of activities, functional expenses and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in the financial statements is the representation of the management of The Cure is Now, Inc.

A review consists principally of inquiries of organization personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

Our review was made for the purpose of expressing limited assurance that there are no material modifications that should be made to the financial statements in order for them to be in conformity with generally accepted accounting principles.

Petti & Co. CPAs P.C.  
January 3, 2012

**The Cure is Now, Inc.**  
**Statement of Financial Position**  
**December 31, 2011**

**Assets:**

Cash		\$	190
1994 H1 Hummer Vehicle			15,000
Nanotronics Microscope	97,500		
Less: Accumulated Depreciation	<u>(9,750)</u>		
		\$	<u>87,750</u>
<b>Total Assets</b>		\$	<u><u>102,940</u></u>

**Liabilities and Net Assets:**

**Liabilities**

Loan payable - AnnMarie Santiago	\$	<u>71,990</u>	
<b>Total Liabilities</b>			71,990
Total Unrestricted Net Assets			<u>30,950</u>
		\$	<u><u>102,940</u></u>

See independent accountant's review report and notes to financial statements

**The Cure is Now, Inc.**  
**Statement of Activities**  
**For Year Ending December 31, 2011**

	<u>Unrestricted</u>	
<b>Support:</b>		
Contributions	\$ 121,998	
<b>Total Support</b>	<u>                    </u>	\$ 121,998
<b>Expenses:</b>		
Advertising	4,625	
Bank Charges	36	
Communications and Utilities	1,581	
Computer Service	504	
Conference Fee	685	
Consulting	2,000	
Depreciation	9,750	
Government Filing Fees	1,045	
Information Technology	1,020	
Legal	400	
Marketing	7,573	
Office	1,422	
Organization Expenses	48,516	
Postage	322	
Transportation and Travel	416	
<b>Total Expenses</b>	<u>                    </u>	<u>79,895</u>
<b>Increase in Net Assets</b>		\$ 42,103
<b>Net Assets at beginning of year</b>		\$ (11,154)
<b>Net Assets at end of year</b>		\$ 30,949

See independent accountant's review report and notes to financial statements

**The Cure is Now, Inc.**  
**Statements of Cash Flows**  
**For Year Ending December 31, 2011**

<b>Cash flows from operating activities:</b>	
Increase in Net Assets	\$ 42,103
Adjustments to reconcile increase in Net Assets to net cash provided by operating activities:	
Depreciation	9,750
Donated vehicle included in contributions	(15,000)
Donated microscope included in contributions	(97,500)
<b>Net Cash Provided by Operating Activities</b>	<u>(102,750)</u>
 <b>Cash flows from investing activities:</b>	
	<u>-</u>
	-
 <b>Cash flow from financing activities:</b>	
Loan from AnnMarie Santiago	<u>60,751</u>
<b>Net Cash Provided by Financing Activities</b>	<u>60,751</u>
 <b>Net increase (decrease) in cash</b>	 104
 <b>Cash - Beginning of year</b>	 <u>85</u>
<b>Cash - End of year</b>	<u>\$ 190</u>

See independent accountant's review report and notes to financial statements

**The Cure is Now, Inc.**  
**Notes to Financial Statements**  
**December 31, 2011**

**Organization and Nature of Business**

The Cure is Now, Inc. (The Cure) is an independent, nonprofit corporation (501 (c) (3)) which was formed in 2009. The Cure is dedicated to eliminating acquired, congenital, and developmental diseases. Their cornerstone philosophy is to use a convergence of emerging technologies to combat disease at the root level. Operational programs include: awareness campaigns, educational initiatives, and scientific research. The objective is to eradicate disease a major health problem by managing programs designed to further scientific development.

The Cure is governed by its executive director Ms. AnnMarie Santiago. The Board of Directors appointed Ms. Santiago at their annual meeting.

The Cure receives all of its support from private gifts.

**Summary of Accounting Principles**

*Basis of Presentation:*

Net assets, revenues and expenses are classified based on the existence or absence of donor-imposed restrictions. The Net Assets of The Cure are classified as unrestricted.

*Support:*

Support is reported as increases in unrestricted net assets. Expenses are reported as decreases in unrestricted net assets. In 2011, The Cure received in-kind donations totaling \$ 112,000. In January 2011, Dr. Matthew Putnam donated a Nanotronics Imaging Microscope with a fair market value of \$97,500. The Cure has loaned this microscope to Dr. Steven Badylack at The McGowan Institute for Regenerative Medicine at The University of Pittsburgh. On December 22, 2011, The Cure received a donation of a 1994 Classic Hummer Wagon from Ms. Diana Nieviarovski. The fair market value of the vehicle is \$15,000.

*Contributed Service:*

Many members and other volunteers have made contributions of their time to develop and promote the programs of The Cure. The value of these contributed services is not included in the accompanying financial statements, as such services do not create or enhance nonfinancial assets or require specialized skills.

*Income Taxes:*

The Cure is exempt from federal and state income tax as an organization described in Section 501© (3) of the Internal Revenue Code and corresponding State of New York statutes. Accordingly, no provision for income taxes is required.

**The Cure is Now, Inc.**  
**Statement of Functional Expenses**  
**December 31, 2011**

	Awareness	Education			Research		
	<u>Campaigns</u>	<u>Initiatives</u>	<u>Development</u>	<u>Fundraising</u>	<u>Programs</u>	<u>General</u>	<u>TOTAL</u>
Advertising	300	4,250	-	-	75	-	<b>4,625</b>
Bank Charges	-	-	-	-	-	36	<b>36</b>
Communications and Utilities	-	-	-	-	-	1,581	<b>1,581</b>
Computer Service	-	-	-	-	-	504	<b>504</b>
Conference Fee	-	685	-	-	-	-	<b>685</b>
Consulting	-	-	2,000	-	-	-	<b>2,000</b>
Depreciation	-	-	-	-	-	9,750	<b>9,750</b>
Government Filing Fees	-	-	-	-	-	1,045	<b>1,045</b>
Information Technology	510	-	-	-	-	510	<b>1,020</b>
Legal	-	-	-	-	-	400	<b>400</b>
Marketing	6,739	-	-	631	-	203	<b>7,573</b>
Office	-	41	-	-	-	1,381	<b>1,422</b>
Organization Expenses	15,525	14,555	2,426	970	13,584	1,455	<b>48,516</b>
Postage	-	-	-	-	-	322	<b>322</b>
Transportation and Travel	<u>104</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>312</u>	<u><b>416</b></u>
<b>TOTAL</b>	<b>\$ 23,178</b>	<b>\$ 19,531</b>	<b>\$ 4,426</b>	<b>\$ 1,601</b>	<b>\$ 13,659</b>	<b>\$ 17,499</b>	<b>\$ 79,895</b>